

(F 53-4)

Capital Increase Report Form
THIENSURAT PUBLIC COMPANY LIMITED
26 February 2016

THIENSURAT PUBLIC COMPANY LIMITED (the “Company”) hereby reports the resolution of the Board of Director’s Meeting No. 1/2016, held on 26 February 2016, relating to capital increase and share allotment as follows:

1. Capital increase

The Board of Director’s Meeting passed resolutions to approve the decrease of the Company’s registered capital from Baht 602,000,000 to Baht 601,999,244 from unpaid registered capital and the increase of the Company’s registered capital from Baht 601,999,244 to Baht 662,199,169 by issuing 60,199,925 ordinary shares with a par value of Baht 1.00 each, totaling Baht 60,199,925 and proposed to have the consideration for approval by the Company’s shareholders’ meeting. Details of the each type of capital increase are as follows:

Type of capital increase	Type of share	Number of shares (shares)	Par Value (Baht)	Total Amount (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary shares	60,199,925	1.00	60,199,925
<input type="checkbox"/> General Mandate	-	-	-	-

2. Allotment of new shares

2.1 If specifying the purpose of utilizing proceeds

Allotted to	Number of shares (shares)	Ratio (old : new)	Sale price (Baht/share)	Subscription and payment period	Note
1. Reserve for the payment of stock dividend	Not exceeding 40,133,293	10 : 1	-	-	Please see note 1), 3) and 2.2
2. Reserve for the rights adjustment of TSR-W1	Not exceeding 20,066,632	-	-	Reserve for the rights adjustment of TSR-W1	Please see note 2) and 3)
Total	Not exceeding 60,199,925				

Note:

- The distribution of stock dividend of not exceeding 40,133,293 shares at par value of Baht 1.00 each at the ratio of 10 existing shares to 1 stock dividend, total amount of not exceeding Baht 40,133,293 or at the rate Baht 0.10 per share. In case there is a fraction of share after allotment, the Company shall pay cash instead of stock dividend in the amount of Baht 0.10 per share.
- To reserve for rights adjustment of warrants (TSR-W1). The payment of stock dividend mentioned in clause 1) shall affect the rights of warrant holders. With reference to the Warrant Covenants of TSR-W1 clause 1.5.4 regarding the Company makes a stock dividend payment to its shareholders, the adjustment of the Exercise Price and the Exercise Ratio shall be effective immediately from the first day that the ordinary share subscribers have no rights to receive the stock dividend (the first date that the SET posts an XD sign).

3. To authorize and empower the Board of Directors and/or Chief Executive Officer and/or Managing Director and/or person(s) entrusted by the Board of Directors to determine the conditions and/or details in relation to the allocation of newly issued ordinary shares, for example, the subscription period, allocation procedure etc., Such person(s) shall also be empowered to sign any relevant document and to do any act and thing necessary and in connection with the offering of the said shares including but not limited to provide information or documents to the Office of the Securities and Exchange Commission, the Stock Exchange of Thailand, Thailand Securities Depository Co., Ltd., the Ministry of Commerce or any other relevant authorities as well as to list the new shares on the Stock Exchange of Thailand. and to have authority to take any other actions which are deemed necessary and appropriate for all of the aforementioned matters

2.2 Action to be taken by the Company in case there are fractions of shares remaining

In case there is a fraction of share after allotment, the Company shall pay cash instead of stock dividend in the amount of Baht 0.10 per share.

3. Schedule for Shareholder's meeting to approve the capital increase/share allotment

The Annual General Meeting of Shareholders for the year 2016 will be held on 22 April 2016 at 1:30 p.m. at Chaopraya Room, 3rd Floor, THIENSURAT PUBLIC COMPANY LIMITED 43/9, Moo 7, Soi Chuchat-anusorn 4, Bang Talad Sub-District, Pakkret District Nonthaburi. The Record Date, to determine the shareholders who have the right to attend the meeting and vote, will be on 15 March 2016, and the share registration book (under Section 225 of the Securities and Exchange Act B.E. 2535) will be closed on 16 March 2016.

4. Approval of the capital increase/share allotment by relevant governmental agency and conditions thereto (if any)

The Company will register the capital increase with the Commercial Business Development, the Ministry of Commerce. The Company will apply for approvals from the SET for listing of newly issued ordinary shares.

5. Objectives of the capital increase and plans for utilizing proceeds received from the capital increase

- 5.1 To reserve for the stock dividend.
- 5.2 To reserve for the rights adjustment of TSR-W1
- 5.3 For business expansion and reserve for new investment in the future.

6. Benefits which the Company will receive from the capital increase/share allotment

- 6.1 Be able to expand the Company's business
- 6.2 Strengthen the Company's financial position.

7. Benefits which shareholders will receive from the capital increase/share allotment

- 7.1 The Company has policy of paying dividends of not less than 40 percent of net profit after corporate tax and reserves (from separate financial statements)
- 7.2 Holders of newly issued shares will have the same rights as holders of previous issued shares for capital increases. They will also be entitled to receive dividends from the date their names are listed in the share registration book submitted to the Department of Business Development, Ministry of Commerce.

8. Other details necessary for shareholders to approve the capital increase/share allotment

-None-

9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares

Process	Dated
1) The Board of Director meeting no. 1/2016	26 February 2016
2) The date of determining the names of the shareholders entitled to attend the Annual General Meeting of Shareholders for 2016 (Record Date)	15 March 2016
3) The share register book closing date for collecting shareholders' names under the Section 225 of the Securities and Exchange Act B.E. 2535 (and the amendment) for Annual General Meeting of Shareholders for 2016	16 March 2016
4) Annual General Meeting of Shareholders 2016	22 April 2016
5) The date of determining the names of the shareholders entitled to receive dividend (Record Date)	9 May 2016
6) The share register book closing date for collecting shareholders' names under the Section 225 of the Securities and Exchange Act B.E. 2535 (and the amendment) for dividend	10 May 2016
7) Dividend Payment Date	19 May 2016

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

..... Authorized director
 (Mr. Viruch Wongnirund) (Miss Theinvanee Changyoo)